

**COURSE SYLLABUS
FOR FULL-TIME UNDERGRADUATE PROGRAMS**

(Issued under Decision No.1380/QĐ-ĐHKTQĐ on 15/8/2016 by the University President)

1. COURSE NAME: INTERNATIONAL ACCOUNTING

Code: **KTKE1105** Number of Credit: **02 (1,1)**

2. DEPARTMENT IN CHARGE OF INSTRUCTION:
ACCOUNTING PRINCIPLES DEPARTMENT

3. PRE-REQUISITES:

Financial Accounting

4. COURSE DESCRIPTION:

The course provides an overview of the formation and development of international accounting; an introduction to the US accounting system (principles, characteristics); basic accounting process (US GAAP); and the application of accounting principles in the accounting cycle.

5. COURSE OBJECTIVES:

The objectives of the course are to provide students with the fundamentals of international accounting and features of US accounting system, equip students with skills to compare these systems with Vietnam's contemporary accounting regime (covered in other accounting courses), thus detecting strong and weak points of each system, enhance students' competence of identifying problems while doing research.. Students are exposed to English terminologies so that they can read materials in English; enhance their professional skills in order to meet the demand of companies and international organizations.

6. COURSE CONTENTS:

TENTATIVE SCHEDULE

Part/Chapter	Time (30 slots)		
	Total	Theory	Exercises
Part 1: Overview of International Accounting	2	1	1
Part 2: US Accounting System	28	14	14
CHAPTER 1: OVERVIEW OF US ACCOUNTING SYSTEM	3	2	1
CHAPTER 2: ACCOUNTING FOR FIXED ASSETS & INTANGIBLES	7	3	4
CHAPTER 3: ACCOUNTING FOR INVENTORY	6	3	3
CHAPTER 4: ACCOUNTING FOR CASH, RECEIVABLES AND PAYABLES	6	3	3
CHAPTER 5: ACCOUNTING FOR MERCHANDISING OPERATIONS	4	2	2
CHAPTER 6: ACCOUNTING FOR MANUFACTURING OPERATIONS	2	1	1
TOTAL	30	15	15

PART 1: AN OVERVIEW OF INTERNATIONAL ACCOUNTING

The objectives of Part 1 are to provide students an overview of the formation and development of international accounting and to introduce the necessity of issuing international accounting standards and how to apply them in a specific country.

1.1. The necessity of international accounting formation

1.2. The development of international accounting

1.3. International Accounting Standards

Texts and readings for the chapter:

- Textbook "International Accounting" - NEU, Chapter 1

PART 2: THE US ACCOUNTING SYSTEM

CHAPTER 1: AN OVERVIEW OF THE US ACCOUNTING SYSTEM

This chapter introduces the basic features of US Accounting system, constructing process of the accounting system, and the fundamentals in the US accounting process compared to Vietnam's.

- 1.1. Accounting information users
- 1.2. Types of businesses
- 1.3. Financial statements
- 1.4. Accounting code system
- 1.5. Accounting process
- 1.6. Adjusting entries
- 1.7. Closing entries

References for Chapter 1:

- Textbook "International Accounting" - NEU, Part 2, Chapter 1

CHAPTER 2: ACCOUNTING FOR FIXED ASSETS AND INTANGIBLES

This chapter introduces the fundamentals of fixed assets and intangibles according to US GAAP. It provides students with the information about asset recognition standards, asset proprietorship in US companies, as well as accounting techniques for this topic.

- 2.1. Fundamentals
- 2.2. Accounting for fixed assets & intangibles
- 2.3. Accounting for depreciation and amortization
- 2.4. Repairing and maintenance of fixed assets

References for Chapter 2:

- Textbook "International Accounting" - NEU, Chapter 2, Part 2

CHAPTER 3: ACCOUNTING FOR INVENTORY

Chapter 3 states the financial economic issues and accounting for inventory, in which the inventory management system and its effect on accounting methods for inventory are described. Accounting techniques for basic transactions relating to purchase, store and use are also discussed in detail.

- 3.1. Definition of inventory

3.2. Inventory management and accounting for inventory

3.3. Inventory Cost flow assumption

3.4. Inventory Adjustment

References for Chapter 3:

-Textbook "International Accounting" - NEU, Chapter 3, Part 2

CHAPTER 4: ACCOUNTING FOR CASH, RECEIVABLES AND PAYABLES

Chapter 4 introduces the fundamentals of cash accounting and payment accounting according to US GAAP. It focuses on financial managerial issues relating to cash and payment, which serve as the base for using suitable accounting techniques.

4.1. Cash accounting

4.2. Accounting for accounts payable

4.3. Accounting for accounts receivable

References for Chapter4:

- Textbook "International Accounting" - NEU, Chapter 4, Part2

CHAPTER 5: ACCOUNTING FOR MERCHANDISING

Chapter 5 mentions some main selling channels in merchandising, as well as issues that take effects on accounting and reporting. Students are introduced accounting techniques for revenues and expenses in merchandising for some particular selling situations.

5.1. Accounting for revenues

5.2. Accounting for cost of goods sold

References for Chapter5:

- Textbook "International Accounting" - NEU, Chapter 5, Part 2

CHAPTER 6: ACCOUNTING FOR MANUFACTURING

Chapter 6 emphasizes the differences between merchandising and manufacturing, as well as presents accounting techniques in detail for expenses in manufacturing

6.1. Definition and cost classification

6.2. Accounting for product costs

6.3. Accounting for period costs

References for Chapter 6:

- Textbook "International Accounting" - NEU, Chapter 6, Part 2

7. REQUIRED TEXTBOOKS& COURSE MATERIALS

- Textbook "International Accounting" –Written and Published by National Economics University
- International accounting exercise book

8. RECOMMENDED TEXTS & OTHER READINGS

- International Accounting Standards
- Vietnamese Accounting Regime and Vietnam Accounting Standards
- Other materials according to instructors' guidance.

9. ASSESSMENTS& GRADING POLICY:

- Grading scale: 10 points

+Attendance: 10%

+Midterm test: 20%

+Final test: 70%

- Students are required to attend the class at least 70% of the required hours of the course, fulfill all the tasks in the exercise book and supplementary materials .

- Students are required to be active in reading materials and books for presentations, discussions, and group work in class and to attend periodic and final tests.

Hanoi, 2016

HEAD OF DEPARTMENT

PRESIDENT

(signed)

(signed)

PhD. Pham Thanh Long

Prof.Dr. Tran Tho Dat